

AUDIT COMMITTEE

Agenda Item 16

Brighton & Hove City Council

Subject: *Report of the outcome of the Risk & Opportunity Management (ROM) Programme 2008/09 and the proposed ROM Programme 2009/10*

Date of Meeting: 30 June 2009

REPORT OF: *Director of Finance & Resources*

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Wards Affected: All

FOR GENERAL RELEASE

1. SUMMARY AND POLICY CONTEXT:

- 1.1 The Cabinet approved the Risk & Opportunity Management Strategy 2008-11 on 10 July 2008 and the Annual ROM Programme 2008-09 detailing activities to deliver the ROM Strategy.
- 1.2 This report provides the outcome of the Annual ROM Programme 2008/09 to provide assurance on the risk management process.
- 1.3 The Annual ROM Programme detailing planned actions consistent with 2009/10 is submitted for approval.

2. RECOMMENDATIONS:

The Audit Committee are requested to:

- 2.1 Note the outcome of the Annual ROM Programme 2008/09 (appendix 1).
- 2.2 Approve the future planned activity detailed in the Annual ROM Programme 2009/10 (appendix 2) to continue to achieve delivery of the council wide approach to managing risk.

3. RELEVANT BACKGROUND INFORMATION/CHRONOLOGY OF KEY EVENTS:

- 3.1 The report submitted to Cabinet on 10 July 2008 to introduce the ROM Strategy 2008-11 identified that the British Standard for Risk Management, BS31100, whilst in draft format, had been incorporated into the council's ROM

Strategy and that best practice elements would be integrated further once the British Standard was published as final.

- 3.2 A gap analysis against the published British Standard has been carried out and we believe the council is compliant with the standard in most areas. However, where improvements are required the annual ROM programme 2009/10 (appendix 2) includes actions to advance the council's compliance with BS31100.
- 3.3 There will be a further stage of actions in the annual ROM programme 2010/11 to continue to improve the council's performance against the standard.

4. CONSULTATION:

- 4.1 The ROM Strategy, the ROM programme and the methodology have been the subject of extensive internal consultation and shared with external bodies, e.g. Southdowns NHS Trust and other local authorities

5. FINANCIAL & OTHER IMPLICATIONS:

Financial Implications:

- 5.1 Any funding or resources required to deliver the ROM programme initiatives are identified in the ROM Programme 09/10 (Appendix 2). Risk Management includes the identification of financial implications in risk assessment and promotes effective management of financial risks. This Strategy will assist the council to comply with Corporate Governance Standards and will feed into the Statement of Internal Control/ Annual Assurance Statement published in the annual accounts.

Finance Officer consulted: Stuart Taylor

Date: 16 June 2009

Legal Implications:

- 5.2 There are no legal implications arising directly from this report. Consideration of the council's Risk & Opportunity Management arrangements is one of the functions of the Audit Committee.

Legal Officer consulted: Oliver Dixon

Date: 16 June 2009

Equalities Implications:

- 5.3 There are no direct implications. The ROM package will address and promote

the risk management aspects of equalities

Sustainability Implications:

- 5.4 There are no direct implications. The ROM package will address and promote the risk management aspects of sustainability and will be measured by the Audit Commission's Use of Resources assessment.

Crime & Disorder Implications:

- 5.5 There are no direct implications.

Risk and Opportunity Management Implications:

- 5.6 The ROM Strategy and the annual ROM programme is focussed on improving the quality and consistency of risk & opportunity management of the council's activities.

Corporate / Citywide Implications:

- 5.7 There are no direct implications

SUPPORTING DOCUMENTATION

Appendices:

1. Outcome of Annual ROM programme 2008/09
2. Annual ROM programme 2009/10

Documents in Members' Rooms

1. None

Background Documents

1. ROM Strategy 2008-2011
2. ROM Toolkit (I DO RM)
3. British Standard for Risk Management BS31100

